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## Notice to Supervising Appraisers and Trainee Appraisers

Beginning on January 1, 2008, pursuant to <u>N.J.A.C.</u> 13:40A-4.6, licensed real estate appraisers will no longer be approved to serve as supervising appraisers. Thus only State Certified Residential or State Certified General real estate appraisers will be accepted as supervising appraisers for the purposes of acquiring a trainee permit.

Additionally, beginning immediately, a supervising appraiser will not be permitted to supervise more than three trainees at one time. Thus, any individual applying for a trainee permit, and seeking to be supervised by an appraiser who is already supervising three trainees will not be eligible to be granted a trainee permit.

(The requirement under N.J.A.C. 13:40A-4.6(f) 4 that supervising appraisers immediately notify the Board in writing when she/she ceases supervising a trainee remains unchanged.)

To review the recent amendments, please access the Board's web site at <a href="https://www.state.nj.us/lps/ca/nonmedical/reappraisers.htm">www.state.nj.us/lps/ca/nonmedical/reappraisers.htm</a>, scroll down to "Rules," click on "Adoptions," then scroll to February 5, 2007.